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中國民航信息網絡股份有限公司 TravelSky Technology Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0696)

ANNOUNCEMENT

The board of directors (the “**Board**”) of TravelSky Technology Limited (the “**Company**”) announced that on 24 February 2011, it came to its notice that 《關於公佈2010年度國家規劃佈局內重點軟件企業名單的通知》 (Notice regarding the Announcement of the List of Key Software Enterprises falling within the State’s Planned Arrangement in 2010) was jointly issued to relevant government departments by the National Development and Reform Commission, the Ministry of Industry and Information Technology, the Ministry of Commerce and the State Administration of Taxation of the People’s Republic of China (the “**PRC**”) and was published on 23 February 2011. According to such notice, the Company was recognized as one of the “key software enterprises falling within the State’s planned arrangement” in 2010.

According to the 《鼓勵軟件產業和集成電路產業發展的若干政策》 (Various Policies for Encouraging the Development of Software and Integrated Circuit Industries (國發(2000)18號)(Guo Fa (2000) No. 18)) issued by the State Council, recognized “key software enterprises falling within the State’s planned arrangement” which are not eligible for preferential tax rate of less than 10% in a given year will have enterprise income tax levied at the reduced rate of 10% in the relevant year.

The PRC Enterprise Income Tax Law implemented since 1 January 2008 unified the income tax rate for enterprises in the PRC to 25%, while enterprises recognized as “high and new technology enterprises” enjoy a preferential rate of 15%. The Company was approved and certified by the relevant authorities as a “high and new technology enterprise”, and was therefore entitled to the preferential tax rate of 15% from 2008 to 2010. Accordingly, the Company paid enterprise income tax for the financial year 2010 at the rate of 15%.

Since the PRC enterprise income tax paid by the Company in 2010 was based on the rate of 15%, the excess amount paid in the financial year 2010 (being the difference between 15% and 10%) will be refunded to the Company in the subsequent financial year (i.e. 2011).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By the order of the Board
TravelSky Technology Limited
Xu Qiang
Chairman

Beijing, the PRC, 24 February 2011

As at the date of this announcement, the Board comprises:

<i>Executive Directors</i>	:	Mr Xu Qiang (Chairman), Mr Cui Zhixiong and Mr Xiao Yinhong;
<i>Non-executive Directors</i>	:	Mr Wang Quanhua, Mr Luo Chaogeng and Mr Sun Yude;
<i>Independent Non-executive Directors</i>	:	Mr Cheung Yuk Ming, Mr Zhou Deqiang and Mr Pan Chongyi.